

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2603 – HB 2747

February 5, 2010

SUMMARY OF BILL: In Davidson County, requires the county clerk to inspect rebuilt vehicles before issuing a rebuilt certificate of title. Under current law vehicles are inspected by the Department of Revenue.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$50,000/One-Time

**Increase Local Revenue - \$14,600/FY10-11/Recurring
\$17,100/FY11-12 and Subsequent Years/Recurring**

Increase Local Expenditures - \$300/One-Time*

Assumptions:

- The Department of Revenue will incur one-time expenditures estimated to be \$50,000 for changes to the TRUST software system.
- The Davidson County clerk estimates 390 titles will be issued in the first year of the program and 455 in subsequent years. The local government portion of the title fee will be \$37.50. Local revenue is expected to increase \$14,625 (390 titles x \$37.50) in FY10-11 and \$17,062.50 (455 titles x \$37.50) in FY11-12 and subsequent years.
- Local expenditures will increase \$300 for one-time training costs. Any other expenditures can be accommodated with existing resources.

**Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.*

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kmc